

# How to improve cash flow: Top tips for finance

Five ways that finance automation can help improve business cash flow



## Near-real-time visibility into your data

Understanding where the cash is in your business is the critical element of cash flow. Finance automation gives you more moments of clarity with the near-real-time visibility you need. For example, automated expense processes smooth peaks and troughs in employee spend because it's easier for employees to submit expense claims and lets the finance team make reimbursements more quickly. It also speeds up accounts payable processes so you can reduce late payment fees from suppliers.

## Standard reports track progress and target productivity

Chances are that you and your finance team pull a consistent set of data each month to help you plan, budget and forecast to inform business decisions. With finance automation, **standard reports can be generated automatically** each month, creating moments of certainty that let you spend more time on the analysis and less time on the data mining.

## Transparency and proactivity deliver action

For many businesses, the immediate access to cash flow information that finance automation brings means they can do things that simply weren't possible before. Information becomes much easier to share and allows managers to gain better insight, enabling moments of decision-making that lead to

better business outcomes. SAP Concur solutions offer **bespoke dashboards** so each department can access the reports that are relevant for them at the click of a mouse.

For example, managers can easily see how much they're spending with a certain supplier, so they have the information they need to negotiate a discount. They're also able to spot when spend is too high in a certain area so they can take steps to reduce it.

## Empowering teams and improving morale

Finance automation **frees up time** for you to spend on the more important things. A research collaboration with Analysys Mason and SAP Concur found the estimated savings from using an automated travel and expense management solution were 132 hours saved weekly per finance or accounting team. For invoice management solutions, there were 122 hours saved per week per finance or accounting team.<sup>1</sup>

## Make managing cash flow easier

When cash is flowing smoothly through your business then your business is running smoothly. Finance automation lets you create moments that make your business run better by making it easier to monitor and manage cash flow so you're able to make changes to improve it. If you would like to discuss how it could work in your business, call +1 (888) 883-8411 to talk to a specialist or [contact us online](#) today.

## Talk to us

Call us on **+1 (888) 883-8411** or learn more at [www.concur.com](http://www.concur.com)

