

Intelligent, Automated Expense Management for SMBs

Small and midsize businesses (SMBs) like yours face many unseen challenges in addition to your everyday resource constraints. Manual inefficiencies can have a bigger impact on overall efficiency and distract from growth and other business priorities more than you might think. You need to work smarter, harnessing intelligent automation to empower employees and do more with less. **Let's take a closer look.**



Manual expense processes are costly.

Expenses are the second-largest controllable cost companies face. Here's why:



41%

Of businesses have a paper-based expense process in place¹



26%

Use spreadsheets to manage their expenses²

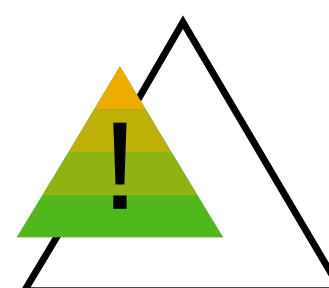


73%

Don't use automated expense management systems at all³

Spend visibility and control are at stake.

When expense data is scattered across paper and spreadsheets, you can't see where people are spending, redirect spend toward what matters most, or prevent fraud before it's too late.



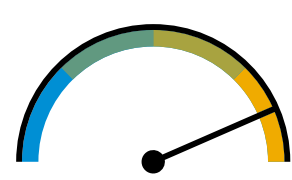
50% of SMBs say that manual processes hinder visibility into cash flow, increasing the risk of fraudulent or unqualified spending.⁴



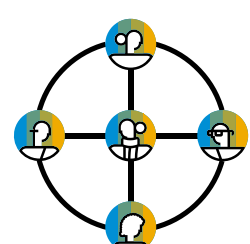
75% of finance leaders say their business often exceeds expense, travel, and invoice budgets.⁵

Automation is the answer.

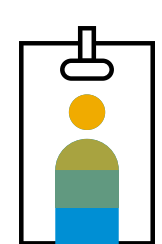
With everything you have on your plate, why not take advantage of the opportunities and benefits that intelligent expense process automation presents?



A step change in finance efficiency



Higher employee productivity



A best-in-class employee experience



Visibility and control across employee spending



Savings of up to hundreds of thousands of dollars per year

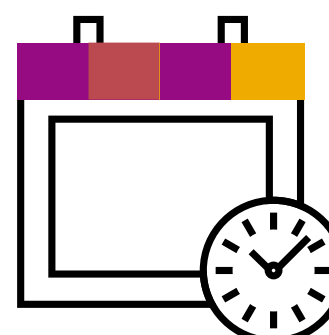


Consistent compliance

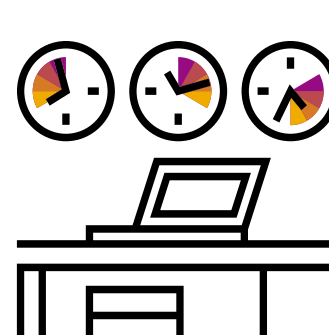
On average, companies using travel and expense automation solutions save nearly **\$30,000** annually after the implementation.⁶

Concur Expense fast-tracks the journey to automation.

The Concur Expense solution automates and integrates travel and expense processes from beginning to end, eliminating inefficient methods that take too much time, cost too much money, and keep employees in the office.



Employees gain ... more time in their day while preventing costly mistakes, fraud, and surprise expenses.



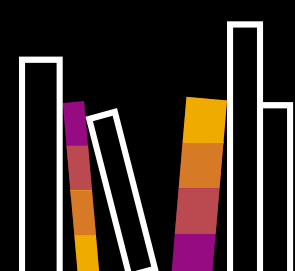
Finance gains ... a clear, near-real-time view into what people are spending, as well as tools to control it and improve planning, accruals, and cash flow.

“Personally, it saves me a lot of time that I can devote to other things. Before, I used to spend a day to two days coding up all the expense reports into our accounts system. Now it's done in a matter of minutes.”

Susanna Eriksson, Finance Manager, IK InvestmentPartners

“Being able to photograph receipts and no longer worry about submitting paper reports to their managers has been an incredibly positive experience for both our employees and for us in finance. They're allowed to focus on what really matters, which is driving forward our mission, and I'm provided more opportunity to better support them.”

Alexander Burks, Human Rights Campaign



Want to learn more?

Download a new paper from SAP, "Focus Your Time and Spending on What Matters Most: Automating Expense Management for Small-to-Midsize Businesses." Spend happens. Make it count. Visit us online at concur.com/smb.

1.-3. "5 Great Reasons to Move Your Expenses to the Cloud," SAP, 2018.

4. "Gain Peace of Mind with Automated Spend Management Solutions: How Automated Expense and Invoicing Reduces Risk and Increases Compliance," AMI-Partners study sponsored by SAP.

5. "Connecting the Dots on Travel, Expense and Invoice Spend - An SAP Concur Survey of 500 Finance Leaders and Their Spend Management Practices," SAP, 2017.

6. Joseph Bertran, "Elevate Business Performance and Better Manage Spend with Automation," AMI-Partners study sponsored by SAP, February 2018.

7. Case Study for IK Investment Partners, SAP.

8. Case Study for Human Rights Campaign, SAP.