SAP Concur ⬡

3 Steps to Reduce Non-Compliant Spend with Automation & Machine Learning

Actively managing spend helps your business adapt for today and prepare for tomorrow. But reducing non-compliant spend, especially in an ever-evolving landscape, is no small feat. Automation and machine learning can ease the burden and make the auditing process more **accurate, efficient, and effective.** Get started today with these three steps.

60%
Automated audits reduce the cost of mistakes in expense reports by 60%[1]

10x
AI technology captures 10x the number of errors and fraud[2]

90%
Using AI for initial investigation expense reports reduces audit time by as much as 90%[3]

Analyze 1

Analyze the efficiency of your audit processes.

Compile audit issues: Start by gathering all the audit issues that have been sent back to employees. Calculate the percentage of total issues to gauge the scale of the challenge.

Categorize the issues: Classify each audit issue based on its cause or type. Determine whether payment or reimbursement was denied as a result of the issue.

Prioritize for action: Once you have categorized the issues, prioritize them based on the severity of their impact. Focus on those with payment or reimbursement denials and then sort them by cause or type.

Assess
2

Assess which AI-based tools meet your needs.

Define priority goals: Clearly outline your top goals, such as risk identification, behavior change, and efficiency optimization. This will guide your selection of AI-based tools.

Evaluate automation tools: Familiarize yourself with the capabilities of the automation tools available to your team. Understanding what different tools can and can't do is essential for optimal implementation.

Leverage the right AI-based tools: Research and identify AI-powered solutions that align with your priority goals and can address your automation needs. For example, Concur® Detect by Oversight can be a valuable tool to aid in risk identification.

Automate
3

Automate wherever possible.

List current tasks: Compile a comprehensive list of all the tasks involved in the audit process. This will help you identify areas where automation can be implemented effectively.

Identify current manual tasks: Create a separate list of tasks that are currently managed manually. These are the areas where AI tools can potentially have the most significant impact.

Decide what to automate: Assess each task on your list to determine whether it can be automated, removed entirely, or should remain as a manual process. Automating repetitive and time-consuming tasks can significantly improve efficiency, especially during team changes and onboarding.

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