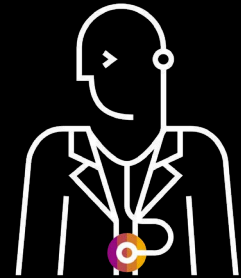


Evolving Challenges for CME Expenses: How to Assess Your Risk Factors

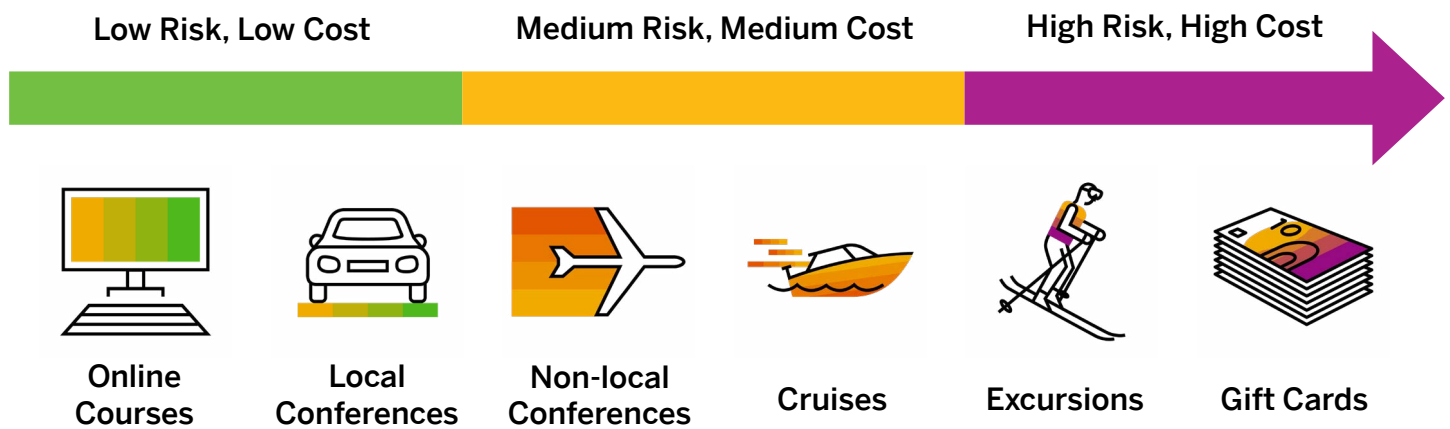
Continuing Medical Education (CME) is critical to healthcare providers—keeping them up to date on the latest medical advances and legally licensed to do their jobs. Although every organization allocates funds for events and classes that count towards CME credits, managing CME travel and expense can be a challenge to stay in budget.



While the majority of CME programs are legitimate learning opportunities and provide significant value to healthcare professionals, there are just as many that pose an inherent risk for organizations and can also add unaccounted for costs.

40%

of healthcare customer's T&E falls within CME spend, according to SAP Concur customer data.



The landscape of CME spend has changed significantly due to pandemic-related travel limitations and there has been a large uptick on each side of the risk spectrum—online courses and gift cards.

Gift cards are tricky, because they camouflage themselves as a low-risk category item. They are sold as an annual subscription, and after the courses are completed, participants receive gift cards or certificates for thousands of dollars—often mirroring the budget amounts allotted to medical professionals for yearly CME spend.

What's at Stake?

Your bottom line. A recent [report](#) from Kaufman Hall found that hospital operating margins are razor thin—just 1.4 percent in March. That means there is no room for lack of visibility when it comes to budgets, and CME is an easy target for overspend. Physicians could extend their stay, bring family members, and book at non-approved hotels without your organization knowing until it's too late.

Without the right system and procedures in place, accurately tracking ongoing CME spend is complex and costly—from knowing what's already been spent to ensuring the funds are used in an appropriate way.

Manage CME Spend More Proactively

With SAP® Concur® solutions, medical professionals can proactively track their education, while giving your organization control and visibility into CME spend before it happens.



Budget

- Get near real-time visibility of CME spend before and after it happens
- Control and adjust budgets based on changing needs



Concur® Request

- See detailed information on CME purchases before they happen
- Control budgets and enforce policy compliance



Concur Detect

By AppZen or by Oversight

- Gain visibility into spend data
- Drive policy and regulatory compliance
- Spend more time on strategic tasks



Service Administration

- Get industry-specific configuration advice to set your SAP Concur instance up for success
- Guided assistance and tailored recommendations to improve efficiencies

Learn more about our Healthcare Solutions at concur.com/en-us/healthcare

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