

What Can Last Year's Travel and Expense Spend Teach Us About This Year?



Spending is returning to pre-pandemic levels.

73% jump in overall spending from 2021 to 2022.

Where's the money going?

The top six spend categories in 2022:



What exceptions should you look out for?

With more than 15 exception types (transactions flagged for something out of the ordinary), five float to the top for sheer volume of violations:

- 1 Expense Excessive Out of Pocket
- 2 Travel Fraud Risk
- 3 Expense Line Suspicious Keyword
- 4 Expense Duplicate Same Employee
- 5 Travel Card Policy Misuse



Violations rose in 2022, as well.

157,531
individual violations, up
7.9%
from 2021

\$91,321,505
in added costs to companies, up
9.83%
from 2021

What's causing these violations?



Employee Awareness, Policy Awareness, and Policy Reminder

Employees forget or choose to forget policies.

VIOLATION COST:
\$24.3M

Misclassified Expense and Missing or Invalid Receipt

People make mistakes...

VIOLATION COST:
\$5.2M

Incorrect Expense Entry

...expensive mistakes.

VIOLATION COST:
\$6.76M

Policy Override by Manager

Often it's an oversight, sometimes it's collusion.

VIOLATION COST:
\$4M